

of each officer thereof, also the county and municipality, with street and number, if any, where the business is to be conducted. Every such applicant, at the time of making such application, shall pay to the Administrator of Loan Laws the sum of two hundred dollars (\$200.00) as an annual license fee and in full payment of all expenses for examinations under, and administration of this Article; provided, that if the license is issued for a period of less than twelve months the license fee shall be prorated according to the number of months that said license shall run.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1943.

Approved May 6, 1943.

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## CHAPTER 750.

(Senate Bill 18)

AN ACT to repeal and re-enact, with amendments, Section 14 of Article 58A of the Annotated Code of Maryland (1939 Edition), title "Loans—Petty", relating to advertising by radio broadcasts.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 14 of Article 58A of the Annotated Code of Maryland (1939 Edition), title "Loans—Petty", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

14. No licensee or other person or corporation shall print, publish, distribute or broadcast over the radio or cause to be printed, published, distributed or broadcast over the radio in any manner whatsoever, any written or printed statement, or any statement in a radio broadcast, with regard to the rates, terms or conditions for the lending of money, credit, goods or things in action, in amounts of three hundred dollars (\$300) or less, which is false or calculated to deceive.

Any person, and the several officers and employees of any corporation, who shall violate this section shall be guilty of a misdemeanor and upon conviction thereof shall be punishable by a fine of not more than five hundred dollars (\$500) or by imprisonment of not more than six (6) months or by both such fine and imprisonment in the discretion of the Court.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1943.

Approved May 6, 1943.